

### **Bay Park Conservancy Board Meeting Minutes**

July 16, 2024 3 – 4:10pm (via Zoom)

Board Directors present: Jennifer Compton (Chair), Rob Lane (Treasurer), Kyle Battie, Ian Black, Carlos de Quesada, Keith DuBose, Tony Gamelin, Charles Hines, Jeff Jackson, Jennifer Jorgensen, Mark Pritchett, Felice Schulaner.

Excused: Emily Walsh (Secretary), Leslie Turner.

Staff Present: AG Lafley, Steve Germaine, Derick Kitson, Trey Hammett, Diana Shaheen, Frances Bermudez.

Public Present: Susanne Lynch, Brannan Jacobs.

Ms. Compton called the meeting to order at 3:00 p.m.

Public comment: None.

April 2024 Board Minutes Approval: Approved unanimously.

<u>Chair Report</u>: Ms. Compton asked for confirmation approval of the Amendment to the Bylaws regarding Officer and Director terms discussed at the April 2024 Board meeting. Ms. Schulaner moved approval. Mr. Klauber seconded the motion. The Directors unanimously approved.

Ms. Compton nominated Mr. Ian Black for election to the Board as Director. Mr. Klauber seconded the motion. After a unanimous election vote, Mr. Black joined the Board meeting.

<u>Finance Report:</u> Mr. Lane reported that the balance sheet is in good condition with sufficient cash reserves and a growing Endowment. The P&L shows all departments are on or under budget year to date. Cash flows are positive, enabling BPC to add to Endowment and reserves this year.

The Finance Committee unanimously approved in committee and recommended to the full Board:

- Revising Financial Controls and Spending Authority Policies,
- Investing \$2.8 million of Endowment money market funds into ETFs, per the BPC Investment Policy,
- Continuing to invest surplus cash into Endowment to reach the \$10 million goal, and
- Establishing cash reserves of \$5 million -- \$2 million for an Operating reserve, \$2 million for a Buildings and Capital assets reserve, \$500K for a Programming reserve -- in addition to the current \$500K PRI line of credit with Gulf Coast Community Foundation.

Mr. Lane's motion was duly seconded, and unanimously approved by the Directors.



#### CEO Report: Mr. Lafley reviewed the State of the Park, and provided updates on:

- Progress versus Annual Goals,
- The Park Guest experience,
- Organizational development and team building,
- Status of Capital improvement projects in the existing park and Phase 2,
- Fundraising progress,
- Coordination with the City as the Purple Ribbon Committee process continues and the SPAC architectural planning process begins, and
- BPC Priorities for the balance of 2024.

#### <u>Chair Closing Comments:</u> Ms. Compton reminded the Directors that:

- BPC will continue to need their financial support individually, and as business partners,
- They should continue to reach out to prospective Friends and Supporters of The Bay, and refer prospects to Trey Hammett, BPC Director of Advancement, and,
- While BPC is halfway towards the 2024 goal of raising \$2 million enabling BPC to earn the full \$2 million Gulf Coast challenge match, BPC will need to raise another \$500K by the end of this year to earn the fourth and final \$1 million challenge match from The Patterson Foundation.

New Business: None.

Adjournment: Ms. Compton adjourned the meeting at 4:10pm.

Next BPC Board Meeting: Tuesday, October 15, 2024 (3-5pm)

# FIRST AMENDMENT TO THE SECOND AMENDED AND RESTATED BYLAWS OF THE BAY PARK CONSERVANCY, INC., A FLORIDA NOT FOR PROFIT CORPORATION

This First Amendment (this "Amendment") to the Second Amended and Restated Bylaws (the "Bylaws") of **THE BAY PARK CONSERVANCY, INC.**, a Florida not for profit corporation (the "Corporation"), was adopted on April 16, 2024 by the unanimous affirmative vote of the Board of Directors of the Corporation, and hereby amends the Bylaws as set forth below:

- 1. <u>Article IV</u>. Paragraph B of Article IV is hereby deleted in its entirety and replaced with the following:
  - "B. <u>Election and Term.</u> The Directors of the Corporation shall be the individuals listed above, or subsequently may be elected by majority vote of the Directors. Each Director shall serve until his or her successor is elected and qualified or until his or her earlier resignation, removal from office or death. Directors shall be elected at meetings of the Board of Directors and each such Director shall serve for a term of (3) years with the ability to serve a second, consecutive (3) year term, or until his or her earlier resignation, removal from office or death. The Board of Directors may waive the term limit for a Director by the unanimous affirmative vote of the Directors at a meeting of the Board of Directors, a quorum being present, or by unanimous written consent of the Board of Directors. Directors must be natural persons who are eighteen (18) years of age or older but need not be residents of the State of Florida."
- 2. <u>Full Force and Effect</u>. Except as modified by this Amendment, all other terms and conditions of the Bylaws shall remain in full force and effect.

\* \* \* \*

### **CERTIFICATE OF SECRETARY**

υ,	having been elected to the office of Secretary of the Corporation, does
•	egoing is a true amendment to the current Bylaws of the Corporation, dul
adopted by the Board on _	, 2024.
Date	Print Name: Emily Walsh
Date	•
	Title: Secretary



# May 2024

# Financial Statement Package

# The Bay Park Conservancy, Inc. Balance Sheet

As of May 31, 2024

	May 31, 24	Apr 30, 24	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings	646 770	044.050	(104 200)	(24)0/
10000 - Cash Manager	616,770	811,050	(194,280) 3,381	(24)% 3%
10050 - Checking 10100 - Money Market	108,002 100,000	104,621 100,000	5,361	0%
10150 - Money Market	50,221	50,206	15	0%
Total Checking/Savings	874,993	1,065,877	(190,883)	(18)%
Accounts Receivable				
11500 - A/R Other	458,924	478,685	(19,760)	(4)%
11400 - A/R Rentals	33,827	24,291	9,536	39%
Total Accounts Receivable	492,751	502,976	(10,224)	(2)%
Other Current Assets				
12000 - Prepaid Insurance	31,686	33,795	(2,108)	(6)%
12050 - Prepaid Other	20,543	17,756	2,786	16%
12055 - Security Deposit	(6,413)	(5,963)	(450)	(8)%
Total Other Current Assets	45,816	45,588	228	1%
Total Current Assets	1,413,561	1,614,440	(200,879)	(12)%
Fixed Assets				
15200 - Equipment	49,707	49,707	0	0%
15250 - Accum Dep - Equip	(10,192)	(9,364)	(828)	(9)%
Total Fixed Assets	39,515	40,343	(828)	(2)%
Other Assets Investment				
17100 - Endowment - Vanguard	7,311,024	7,169,667	141,357	2%
Total Investment	7,311,024	7,169,667	141,357	2%
Total Other Assets	7,311,024	7,169,667	141,357	2%
TOTAL ASSETS	8,764,099	8,824,451	(60,351)	(1)%
LIABILITIES & EQUITY	· · · · · · · · · · · · · · · · · · ·			
Liabilities				
Current Liabilities				
Accounts Payable 20000 - Accounts Payable	669,968	653,418	16,550	3%
Total Accounts Payable	669,968	653,418	16,550	3%
Other Current Liabilities				
22130 - Accrued Expenses	60,500	3,000	57,500	1,917%
22050 - Deferred Revenue	51,490	42,620	8,870	21%
22200 - Security Deposit	50,221	50,206	15	0%
22140 - Accrued Payroll 22100 - Sales Tax Liability	27,542 1,363	19,566 327	7,977 1,036	41% 316%
Total Other Current Liabilities	191,117	115,720	75,397	65%
Total Current Liabilities	861,085	769,138	91,947	12%
Total Liabilities	861,085	769,138	91,947	12%
Equity	55-4,555	,		
Without Donor Restrictions 31100 - Designated for Endowment	4,492,152	4,405,836	86,317	2%
Total Without Donor Restrictions	4,492,152	4,405,836	86,317	2%
32000 - With Donor Restrictions	3,061,205	2,997,323	63,882	2%
Net Income	313,563	465,861	(152,299)	(33)%
30000 - Unrestricted Net Assets	36,094	186,293	(150,199)	(81)%
Total Equity	7,903,014	8,055,313	(152,299)	(2)%
TOTAL LIABILITIES & EQUITY	8,764,099	8,824,451	(60,351)	(1)%

### The Bay Park Conservancy, Inc. Profit & Loss Budget Performance

May 2024

acti dai basis							
	May 24	Budget	\$ Over Budget	Jan - May 24	YTO Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income 40060 - CFSC Giving Challenge	(3,531)	0	(3,531)	502,236	315,000	187,236	315,000
40200 - Concessionaire Income	2,268	800	1,468	7,210	12,400	(5,190)	24,000
40030 - City of Sarasota Parks	0	0	0	0 325	0	0 325	400,000 0
40020 - Givebutter Donations 40040 - TIF Funds	0	300,000	(300,000)	544,536	1,052,919	(508,383)	7,378,445
40000 - Private Donations	176,856	350,000	(173,144)	822,478	1,235,000	(412,522)	4,235,000
40050 - Public Grants	0	125,000	(125,000)	0	125,000 50,000	(125,000) 2,211	875,000 120,000
40100 - Rental Income 49900 - Miscellaneous Income	10,429 0	10,000 0	429 0	52,211 23,625	30,000	23,625	120,000
Total Income	186,022	785,800	(599,778)	1,952,621	2,790,319	(837,698)	13,347,445
Gross Profit	186,022	785,800	(599,778)	1,952,621	2,790,319	(837,698)	13,347,445
Expense							
Implementation Expense			(00 500)	4 4 4 4 4 4 4 4 4	4.040.766	(4.70.772)	2,493,617
50000 - Design & Consulting 50050 - Construction	293,491 7,061	332,000 5,000	(38,509) 2,061	1,119,993 14,101	1,248,766 8,712	(128,773) 5,390	7,928,985
50500 - Construction 50500 - Other	23,901	7,500	16,401	66,341	48,434	17,907	108,434
		244.500	(20.047)	1,200,436	1,305,911	(105,476)	10,531,035
Total Implementation Expense	324,453	344,500	(20,047)	1,200,436	1,505,511	(103,470)	10,331,033
Activation & Programming 60750 - Technology	1,055	160	895	1,532	800	732	1,920
60310 - 2nd Year Anniversary	4,111	0	4,111	4,111	0	4,111	0
60500 - Park Guest Exp Coll	0	2,000	(2,000)	1,094	10,000	(8,906)	24,000
60100 - Healthy + Fit	3,134	3,985 3,267	(851) (1,612)	17,993 12,250	19,925 16,335	(1,932) (4,085)	47,822 39,200
60150 - Nature + Discovery 60200 - Arts + Culture	1,655 3,662	6,605	(2,943)	16,545	33,025	(16,480)	79,256
60250 - Special Events	1,360	2,000	(640)	2,804	10,000	(7,196)	24,000
60400 - Volunteers	0	167	(167)	0	835	(835)	2,000
60450 - Equipment Rental 60900 - Miscellaneous	0 616	833 1,817	(833) (1,201)	0 1,806	4,165 9,085	(4,165) (7,279)	10,000 21,802
Total Activation & Programming	15,593	20,834	(5,241)	58,134	104,170	(46,036)	250,000
Operations	•	•					
61850 - Fleet	1,022	881	141	4,391	6,905	(2,514)	13,136
61750 - Safety Equip & Supplies	119	120	(1)	464	3,500	(3,036)	3,795
61100 - Park Maint Horticulture	11,840 647	23,308 1,853	(11,468) (1,206)	59,679 8,245	89,365 22,465	(29,686) (14,220)	211,465 74,636
61120 - Park Maint Other Svs 61150 - Park Maint Supplies	1,060	500	560	7,726	6,100	1,626	13,700
61200 - Janitorial Services	8,845	12,000	(3,155)	42,673	60,000	(17,327)	144,000
61250 - Janitorial Supplies	232	650	(418)	2,618	3,250	(632)	7,800
61300 - Facilities Rep & Maint	3,674 2,701	275 2,575	3,399 126	9,431 12,946	6,424 17,875	3,007 (4,929)	20,338 46,400
61400 - Security 61500 - Utilities	6,894	9,341	(2,447)	33,752	46,493	(12,741)	112,592
61600 - Tech Equip & Supplies	249	20	229	2,339	2,430	(91)	2,650
61700 - Software Licensing	594	1,092	(498)	4,435	5,460 770	(1,025) (164)	14,931 1,690
61800 - Travel, Training & Educ 61900 - Misc Operations	606 2,869	120 461	486 2,408	606 5,732	2,305	3,427	6,182
Total Operations	41,352	53,196	(11,844)	195,036	273,342	(78,306)	673,315
Communications/Outreach							
66750 - Technology	1,287	710 15,000	577 (13,548)	3,646 11,445	3,550 75,000	96 (63,555)	10,020 180,000
66100 - Contract Communications 66200 - Annual Report	1,452 625	0	625	674	7,500	(6,826)	7,500
66300 - Collateral Material	250	1,050	(800)	2,071	6,000	(3,929)	15,600
66400 - Website	236	17,171	(16,935)	279	52,525	(52,246)	56,060
66500 - Campaigns	0 30	1,500 0	(1,500) 30	0 150	3,000 2,500	(3,000) (2,350)	6,000 10,000
66600 - Advertising 66650 - Branding	0	0	0	0	5,000	(5,000)	5,000
66700 - Design	58	2,000	(1,942)	58	4,000	(3,942)	8,000
66900 - Miscellaneous	543	500	43	2,320	1,000	1,320	2,000
Total Communications/Outreach	4,480	37,931	(33,451)	20,644	160,075	(139,431)	300,180
Fundraising 67320 - Comm Partner Engagement	0	200	(200)	0	1,300	(1,300)	3,000
67110 - Business Partner Events	0	500	(500)	0	1,900	(1,900)	5,000
67100 - Donor Events	0	0	0	0	7,000	(7,000)	10,000
67150 - Giving Challenge	0 1,414	2,500 0	(2,500) 1,414	7,191 1,414	15,000 1,000	(7,809) 414	15,000 5,000
67200 - Friends of the Bay 67250 - Collateral/Commun	1,414 579	250	329	654	2,000	(1,347)	5,000
67300 - DonorProsp/Cult/Steward	0	500	(500)	0	3,900	(3,900)	9,000
67400 - Technology	0	100	(100)	0	500	(500)	5,600
67500 - Dues & Memberships 67900 - Miscellaneous	0	50 125	(50) (125)	0	600 625	(600) (625)	1,300 1,500
Total Fundraising	1,993	4,225	(2,233)	9,259	33,825	(24,567)	60,400
Administration							
72210 - Contract IT Services	1,923	990	933	5,668	4,290	1,378	11,550
72330 - Insurance Property 72100 - Contract Accounting	696 6,937	1,77 <b>7</b> 0	(1,081) 6,937	9,297 34,176	8,885 0	412 34,176	21,331 0
72200 - Contract Accounting	450	1,500	(1,050)	4,425	7,500	(3,075)	18,000
72250 - Recruiting	0	300	(300)	0	1,800	(1,800)	2,100

2:20 PM 07/08/24 Accrual Basis The Bay Park Conservancy, Inc.

Profit & Loss Budget Performance

May 2024

	May 24	Budget	\$ Over Budget	Jan - May 24	YTD Budget	\$ Over Budget	Annual Budget
72300 - Insurance General Liab	2,137	1,770	367	6,042	8,850	(2,808)	21,243
72310 - Insurance D&O, Crime	1,132	1,132	0	5,557	5,660	(103)	13,589
72320 - Insurance Work Comp	1,452	825	627	6,964	4,125	2,839	9,901
72400 - Audit/990	0	1,167	(1,167)	15,000	5,835	9,165	14,000
72500 - Legal	300	1,000	(700)	300	5,000	(4,700)	12,000
72600 - Office Comp, Equip, Fur	1,298	3,105	(1,807)	5,504	32,525	(27,021)	42,260
72650 - Software	4,940	2,000	2,940	11,372	10,000	1,372	24,000
72700 - Office Supplies	149	600	(451)	1,077	3,000	(1,923)	7,200
72800 - Bank Fees	(167)	325	(492)	(182)	1,625	(1,807)	3,900
72900 - Miscellaneous	1,399	400	999	2,609	2,000	609	4,800
Total Administration	22,647	16,891	5,756	107,810	101,095	6,715	205,874
Personnel Expense							
70100 - Salary and Wages	58,875	73,035	(14,160)	257,682	326,609	(68,927)	904,361
70200 - Payroll Taxes	5,638	5,641	(3)	21,778	24,951	(3,173)	69,724
70300 - Employee Insurance	7,597	13,887	(6,290)	41,272	62,771	(21,499)	168,509
70350 - Employee Retirement	0	0	0	0	0	0	9,392
70390 - Employee Other Benefits	0	0	0	191	0	191	0
Total Personnel Expense	72,110	92,563	(20,453)	320,924	414,331	(93,407)	1,151,986
Total Expense	482,627	570,140	(87,513)	1,912,242	2,392,749	(480,507)	13,172,790
Net Ordinary Income	(296,606)	215,660	(512,266)	40,379	397,570	(357,191)	174,655
Other Income/Expense Other Income							
49050 - Unrealized Gain/Loss	122,169	0	122,169	146,499	0	146,499	0
49600 - Interest & Dividends	22,138	28,099	(5,961)	126,685	128,650	(1,965)	323,220
Total Other Income	144,307	28,099	116,208	273,184	128,650	144,534	323,220
Net Other Income	144,307	28,099	116,208	273,184	128,650	144,534	323,220
Net Income	(152,299)	243,759	(396,058)	313,563	526,220	(212,657)	497,875

The Bay Park Conservancy													
Cash Flow Projection	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	TOTAL
	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	2024
								,					
Beginning Cash	2,311,124	1,008,801	935,123	629,665	1,015,670	824,772	1,199,360	970,618	1,025,480	993,976	1,093,046	931,445	2,311,124
Less: Estimated Restricted Cash	(261,583)	(257,416)	(250,897)	(243,491)	(252,333)	(252,333)	(252,333)	(252,333)	(252,333)	(252,333)	(252,333)	(252,333)	(252,333)
Beginning Cash - Unrestricted	2,049,541	751,384	684,226	386,173	763,337	572,439	947,026	718,285	773,146	741,642	840,713	679,112	2,058,791
8. 10%													
Income:							1						
Private Donations - 5 Major Foundations	76,227	2,000	750	316,208	250	53,679	671,529	-	100,000	723,769	9 1	1,288,993	3,233,406
Private Donations - Major Donors	192,030	72,700	38,500	8,089	154,423	228,578	128,769	150,000	150,000	150,000	150,000	150,000	1,573,090
Private Donations - Business Partners	2,500	14	-	5,075	20,224	2	35,000	35,000	35,000	40,000	40,000	40,000	252,798
Private Donations - Friends of The Bay (incl \$175k for 2nd Yr Anniv)	7,324	2,542	3,172	3,385	1,959	386	5,000	5,000	80,000	105,000	24,315	25,000	263,082
Private Donations - CFSC Giving Challenge	- T		2,453	24,630	16,229	154,127	. 1	1949	-		+1	(£)	197,439
Government Grants - City of Sarasota			780	- 12	78	- 1	- 1	100				125,000	125,000
Government Grants - The Bay Park			-	-	(*)	-	- 4	-	_ '		*		54
TIF Bonds	1,381,659	142,241	-	402,295	224	410,088	1,391,639	2,162,985	2,131,003	1,538,929	1,436,337	1,444,587	12,441,763
City of Sarasota Budget Allocation	2,000,000	-,			3.50	-,	-,,	1,5	_,,_,	223,000	-, 5,007	_, _,	223,000
Endowment Fund Distributions	98	~	_	-		-	240,000			120,000		200	360,000
Concessionaire Income		1,028	2,928	2,086	2,268	1,459	1,000	300	300	2,800	2,800	3,200	20,168
Rental and Other Income	27,917	12,349	18,965	12,245	10,905	24,595	5,000	5,000	10,000	10,000	10,000	10,000	156,977
Total Income	1,687,657	232,860	66,767	774,013	206,258	872,912	2,477,937	2,358,285	2,506,303		1,663,452	3,086,780	18,846,724
		,	/,			0.00		2,050,205	2,500,555	2,520,150	1,000,102	3,000,700	20,010,721
Costs:													
Implementation: Design/Consulting	143,816	108,237	180,131	187,919	233,459	361,155	320,919	225,329	310,605	176,120	208,500	198,500	2,654,691
Implementation: Construction - Existing Park Projects	622,184	200,257	200,252		2540124	301,233	204,728	329,224	364,224	210,617	55,425	130,300	1,786,401
Implementation: Construction - Phase 2 Projects	16,356		3,712	3,328	3,606		5,000	457,082	1,457,286	1,710,886	1,281,504	1,369,004	6,307,765
Implementation: Other	12,732	9,147	19,946	21,767	7,867	9,531	20,129	22,312	14,000	14,000	16,500	14,000	181,932
Personnel	88,536	94,288	72,041	92,944	65,744	64,353	100,213	97,560	97,560	100,342	139,371	110,046	1,122,997
Operations/Maintenance	27,589	40,190	49,912	44,328	41,673	34,277	61,237	91,838	62,330	51,629	55,831	61,088	621,921
Activations/Programming (incl \$175k for 2nd Yr Anniv)	7,276	7,830	17,321	12,086	15,723	11,076	20,834	20,834	95,834	120,834	20,834	20,834	371,318
Communications/Outreach	18,029	7,830	3,751	1,811	3,150	3,894	40,515	37,265	21,265	20,515	28,765	22,015	208,270
Fundraising	305	7,234	600	4,743	3,242	674	3,075	1,825	1,375	1,475	10,975	4,025	32,313
Administration	9,789	41,706	27,001	22,209	25,200	13,475	31,921	21,375	14,323	9,322	9,323	9,323	234,966
Total Costs	946,611	308,693	374,415	391,134	399,663	498,435	808,572	1,304,644	2,438,802	2,415,740	1,827,028	1,808,835	13,522,573
Total costs	340,011	300,093	374,413	391,134	399,003	490,433	808,372	1,304,044	2,436,602	2,415,740	1,827,028	1,000,033	13,322,373
Other Income/Expense:		-											
Investment Gains/Losses/Other	7,308	2,354	2,231	3,250	2,950	1,790	2,218	1,545	1,320	1,638	2,300	3,928	32,833
- 1	7,308	2,334	2,231	3,230	2,930	1,750	2,216	1,343	1,320	1,030	2,300	3,926	32,033
Interest Expense	(2.050.000)				:-		/1 000 000\	/1 000 000\	(100 000)	(400,000)	- 0	/1 200 000	(5 550 000)
Transferred to Endowment	(2,050,000)	(200)	(41)	(124)	(443)	/4 670)	(1,900,000)	(1,000,000)	(100,000)	(400,000)		(1,200,000)	(6,650,000)
Other Table Other Income (France)	(677)	(200) 2,155	(41) 2,190	(124) 3,126	2,507	(1,679) 111	(325)	(325)	(325)	(325)	(325) 1,975	(325)	(5,114)
Total Other Income/Expense	(2,043,303)	2,133	2,190	3,120	2,307	111	(1,050,107)	(990,760)	(33,003)	[330,007]	1,973	(1,196,397)	(6,622,282)
Ending Cash (Preliminary)	1,008,801	935,123	629,665	1,015,670	824,772	1,199,360	970,618	1,025,480	993,976	1,093,046	931,445	1,012,993	1,012,993
GCCF PRI Funding		(3)	6/		*	*			*	· 模:		50	230
	. 000 007	005.405	620.665	4.045.570	024770	4 400 000	070.010	4.025.402	000 070	4.000.010	024 445	4.040.000	4.000.000
Ending Cash	1,008,801	935,123	629,665	1,015,670	824,772	1,199,360	970,618	1,025,480	993,976	1,093,046	931,445	1,012,993	1,012,993
													Į.
GCCF PRI Funding Balance	76.						145					-	*:

Bay Park Conservancy	- 1											74	
Flow Projection	ACTUAL Jan-24	ACTUAL Feb-24	ACTUAL Mar-24	ACTUAL Apr-24	ACTUAL May-24	ACTUAL Jun-24	PROJECTED Jul-24	PROJECTED Aug-24	PROJECTED Sep-24	PROJECTED Oct-24	PROJECTED Nov-24	PROJECTED Dec-24	TOTA 2024
Implemention Details by vendor:													
Implementation: Design/Consulting	143,816	108,237	180,131	187,919	233,459	361,155	320,919	225,329	310,605	176,120	208,500	198,500	2,654
Agency	73,598	82,632	138,312	132,586	189,177	288,668	147,691	90,250	95,250	120,120	152,500	142,500	1,653
Cummins/Cederberg	48,758	52,032	9,803	18,035	8,695	10,508	11,954	20,000	20,000	25,000	25,000	25,000	22
Kimley-Horn	11,859	10,081	12,795	7,181	8,033	10,508	65,000	15,000	15,000	15,000	15,000		
Stutler	9,601	15,525	13,388	18,450	15,750	15,525	16,000	16,000	16,000	16,000		15,000	18
Sweet Sparkman	3,001	15,525	5,834	11,666	19,836	46,455				16,000	16,000	16,000	18
Implementation: Construction Ph 2	638,540		3,712		3,606	40,455	80,275	84,079	164,355	1 021 502	1 726 020	4 260 004	41
Jon Swift				3,328	3,505		209,728	786,306	1,821,510	1,921,503	1,336,929	1,369,004	8,09
	622,184		5*	2 222			204,728	786,306	1,821,510	1,916,503	1,336,929	1,281,504	7,96
Sarasota Lock & Key	4 4	1	2.022	3,328									
White Electric	46.256		2,032	1									
United Mechanical	<mark>16,356</mark>		4 500		2 505		F 000			F 000		07.500	1
Others	42 722	0.447	1,680	24 767	3,606	0.533	5,000	22.242	44.000	5,000	46.500	87,500	10
Implementation: Other (Eng/Env/Legal/Lobbyists)	12,732	9,147	19,946	21,767	7,867	9,532	20,129	22,312	14,000	14,000	16,500	14,000	18
Icard Merrill	1,473	4 400	1 1	4.50	1	2 200							
Lewis Longman Walker	773	1,133	4.000	1,150		3,898	1,706						
People Who Think	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4
Mote Marine Labs	1	000	14,038	- +									1
Dewberry Engineers		800					4,170	4,690	1,500	1,500	1,500	1,500	1
Don Bell Signs		1,350		_									
Iterum	_ 11			10			7,500	8,000	8,000	8,000	8,000	8,000	4
Shumaker Loop & Kendrick		(3,467)					300	2,500			2,500		
Others	87	831	934	167	3,867	1,634	500	500	500	500	500	500	1
Universal Engineering Sciences	4,900												
Karins Engineering	1,500	4,500	974	16,450			1,954	2,622					2



### 2024 Fundraising Update

(Thru June 30, 2024)

	Raised to Date	<b>Gulf Coast Match</b>	<u>Total</u>
First Quarter	\$400,213	\$315,708	\$715,921
Second Quarter	\$422,864	\$422,864	\$845,728
Giving Challenge	\$248,665	\$248,665	\$497,330
First Half Actual	\$1,071,742	\$987,237	\$2,058,979
Third Quarter Goal	\$723,769	\$723,769	\$1,447,538
Fourth Quarter Goal	\$724,315	\$288,994	\$1,013,309
Second Half Goal	\$1,448,084	\$1,012,763	\$2,460,847
Total 2024 Goal	\$2,519,826	\$2,000,000	\$4,519,826
2023 TPF Match Carryover			<i>\$480,174</i>
Total TPF Match Eligible Funds			\$5,000,000
Total TPF Match Eligible Funds Final TPF Challenge Match			<b>\$5,000,000</b> \$1,000,000
•			
Final TPF Challenge Match			\$1,000,000
Final TPF Challenge Match  2024 Total BPC Funds Raised			\$1,000,000
Final TPF Challenge Match  2024 Total BPC Funds Raised	Balance to Raise	Gulf Coast Match	\$1,000,000
Final TPF Challenge Match  2024 Total BPC Funds Raised  (excl. 2023 TPF Match Carryover)	Balance to Raise \$578,769	Gulf Coast Match \$578,769	\$1,000,000 <b>\$5,519,826</b>
Final TPF Challenge Match  2024 Total BPC Funds Raised  (excl. 2023 TPF Match Carryover)  Second Half Goals by Donor Group			\$1,000,000 \$5,519,826 <u>Total</u>
Final TPF Challenge Match  2024 Total BPC Funds Raised  (excl. 2023 TPF Match Carryover)  Second Half Goals by Donor Group  Lead Donors	\$578,769	\$578,769	\$1,000,000 <b>\$5,519,826</b> <u>Total</u> \$1,157,538
Final TPF Challenge Match  2024 Total BPC Funds Raised  (excl. 2023 TPF Match Carryover)  Second Half Goals by Donor Group  Lead Donors  Other Foundations	\$578,769 \$400,000	\$578,769 \$400,000	\$1,000,000 \$5,519,826 Total \$1,157,538 \$800,000

### The Bay Standby Statement

## Re: Van Wezel Performing Arts Hall and the Sarasota Performing Arts Center (SPAC)

The Bay Park Conservancy is focused on building and managing a signature park on Sarasota Bay.

The Bay Park Conservancy's responsibility is to implement The Bay park in accordance with the Guiding Principles, Master Plan and long-term Partnership Agreement which were all approved by the City of Sarasota after extensive community outreach and input.

Any decision regarding the existing Van Wezel Performing Arts Hall, or consideration of a new Sarasota Performing Arts Center, is exclusively a City of Sarasota decision.